



FORM NO: 10 – B

(SEE RULE 17B)

AUDIT REPORT UNDER SEC 12-A(b) OF THE INCOME TAX ACT, 1961

IN THE CASE OF TRUSTS OR INSTITUTIONS

I have examined the Balance Sheet of **SESHASAYEE INSTITUTE OF TECHNOLOGY ALUMNI ASSOCIATION** as at **31.03.2021** and the Profit and Loss Account for the year ended on that date, which are in agreement with the books of account maintained by the said Institution.

I have obtained all the information and explanations, which to the best of knowledge and belief were necessary for the purposes of the audit. In my opinion proper books of account have been kept by the head office of the above named Institution, so far as appear from my examination of the books, and proper returns adequate for the purposes of audit have been received, subject to the comments given below:-

The accounts of the Trust have been separated for the year.

- (1) In the case of Balances Sheet of the State of the above named Trust as at **31st March 2021**.
- (2) In the case of Income and Expenditure of the Trust it is **EXCESS OF EXPENDITURE OVER INCOME** as at **31st March 2021**.

UDIN: 21219871AAAAGS6866

PLACE : TIRUCHIRAPPALI

DATE : 21/07/2021


CHARTERED ACCOUNTANT
M/s. G L & ASSOCIATES
CHARTERED ACCOUNTANTS
No.7 1st FLOOR, WILLIAMS ROAD,
CANTONMENT, TRICHY - 620 001.
FRN: 013540S

Seshasayee Institute of Technology Alumni Association (SITAA),

SIT College campus, Ariyamangalam, Trichy - 620 010

Income and Expenditure Account for the year ending on 31-Mar-2021

Expenditure	2020-21	2019-20	Income	2020-21	2019-20
To Scholarship Paid	9,000	94,025	By Membership Fees		
To Society Renewal fee	-	2,500	By Fines received	700	-
To Donation - Paper Tech Bldg	1,500,000	-	By Scholar ship received		71,500
To Printing and Stationery	7,080	500	By FD interest	133,874	233,708
To Audit Fee	17,700	14,160	By SB Interest	1,668	3,754
To Donation - Smart Class	-	-	By Alumini Fees & Others		6,250
To Donation - Need and Poor	-	-	By Accrued Interest	32,647	
To Bank Charges	8	5			
To Meeting Expenses	24,775	15,867			
To Advertisement Expenses	14,490	34,440			
To Web site Maintenance	6,200	6,200			
EXCESS OF INCOME OVER EXPENDITURE	(1,410,364)	147,515			
Total	168,889	315,212	Total	168,889	315,212

Balance Sheet as on 31st March 2021

Sources of Funds	2020-21	2019-20	Application of Funds	2020-21	2019-20
Capital Fund	450,929	450,929	Investments	967,216	2,279,312
Corpus - Membership	1,654,588	2,735,952	Printer	91,850	91,850
SES - REIMBURSEMENT	500,000	-	Accrued Interest	34,367	61,818
			TDS Receivable	22,723	4,847
			Current Assets		
			Cash in hand	1,000	
			Cash at bank	1,488,361	749,054
GRAND TOTAL	2,605,517	3,186,881	GRAND TOTAL	2,605,517	3,186,881

For Seshasayee institute of Technology

Alumni Association

UDIN: 21219871AAAAGS6866

Vice President

Secretary

Place : Trichy

Date: 21/07/2021

As per our report attached

for G L AND ASSOCIATES

Latha Govindarajulu

Chartered Accountant

FRN:0013540S



DATE: 22/04/2021

Mrs. Latha Govindarajulu
Chartered Accountant
Madam

Good Day.

We Enclose the following:

- 1) Cash receipt books M – 040 to M - 043 (4 books - CR 3952 to 4264) - to be considered for Enrollment fees paid)
- 2) Bank Pass book for SB Account SITAA - (Book No. X, XI,XII) meant for transaction from 01.04.2020 to 31.03.2021.
- 3) SB Account SITAA – I Cheque Book – 2Nos. (Book No. 5,6)
- 4) Bank Pass book for SB Account SITAA - II 1 No. and cheque book – 1 No.(meant for transaction from 01.04.2020 to 31.03.2021)
- 5) File containing transactions from 01.04.2020 to 31.03.2021
- 6) a) Computerized Bank statement of SB account No.I
b) Computerized Bank statement of SB account NO.II
- 6) Statement of Revenue and expenditure for the year 2020- 2021 (file attached)
- 7) No. of Alumini to whom cash receipts were prepared – 313

Membership fees as per cash receipts - Rs. 313000/-

Incase you get more than this, then students have paid for such amount from whom we are yet to receive the Membership form.